## **FIPA INVESTMENT PROJECT PROFILE**









## **5 STAR HOTEL IVANICA, RAVNO**

Project title	The construction of 5 star Hotel in Ivanica	
Sector	Tourism sector	
Location	Ivanica, Municipality of Ravno	
Location description	Ivanica is located on a hill near Dubrovnik overlooking the Adriatic sea. It is located in the region of Herzegovina, 8 km northeast from Dubrovnik and 20 km southwest from Trebinje. It is a part of Ravno municipality, which is located in the Federation of Bosnia and Herzegovina.	
Company description	SARAJ d.o.o. exists since 1990 and successfully operates in catering, accommodation, internal and external trade.	
Project status	Project of Ivanica has complete documentation for a 5*Hotel construction	
Project description  Estimated total investment cost	The project proposes construction of 5 star Hotel in Ivanica. SARAJ d.o.o has construction permits for 5 star Hotel with total surface of 6.000 m² placed at the land plot of 34.800 m² that also can be used for other business facilities.  5 star Hotel in Ivanica would have:  - 6 floors with total surface of 6.000 m²  - App. 120 rooms with the full capacity planed 240 beds  - Restaurant  - Conference rooms  - Garage etc.  5 500 000 EUR	
Inputs provided by	Value	Description
local partner	2 000 000 EUR	Land plot, 5 existing buildings at the land plot, as well as all necessary permits
Inputs required from	Value	Description
foreign partner	3 500 000 EUR	The construction of 5 star Hotel with full equipment
Form of cooperation with foreign partner	Joint venture Sale (In case of sale the price is 2 million EUR)	
Supporting information available	For additional information about this project, please contact FIPA either by e-mail: <a href="mailto:fipa@fipa.gov.ba">fipa@fipa.gov.ba</a> or phone number: +387 33 278 080.	

